

Millicent Pond HOA – Fall 2024 Treasurer Report

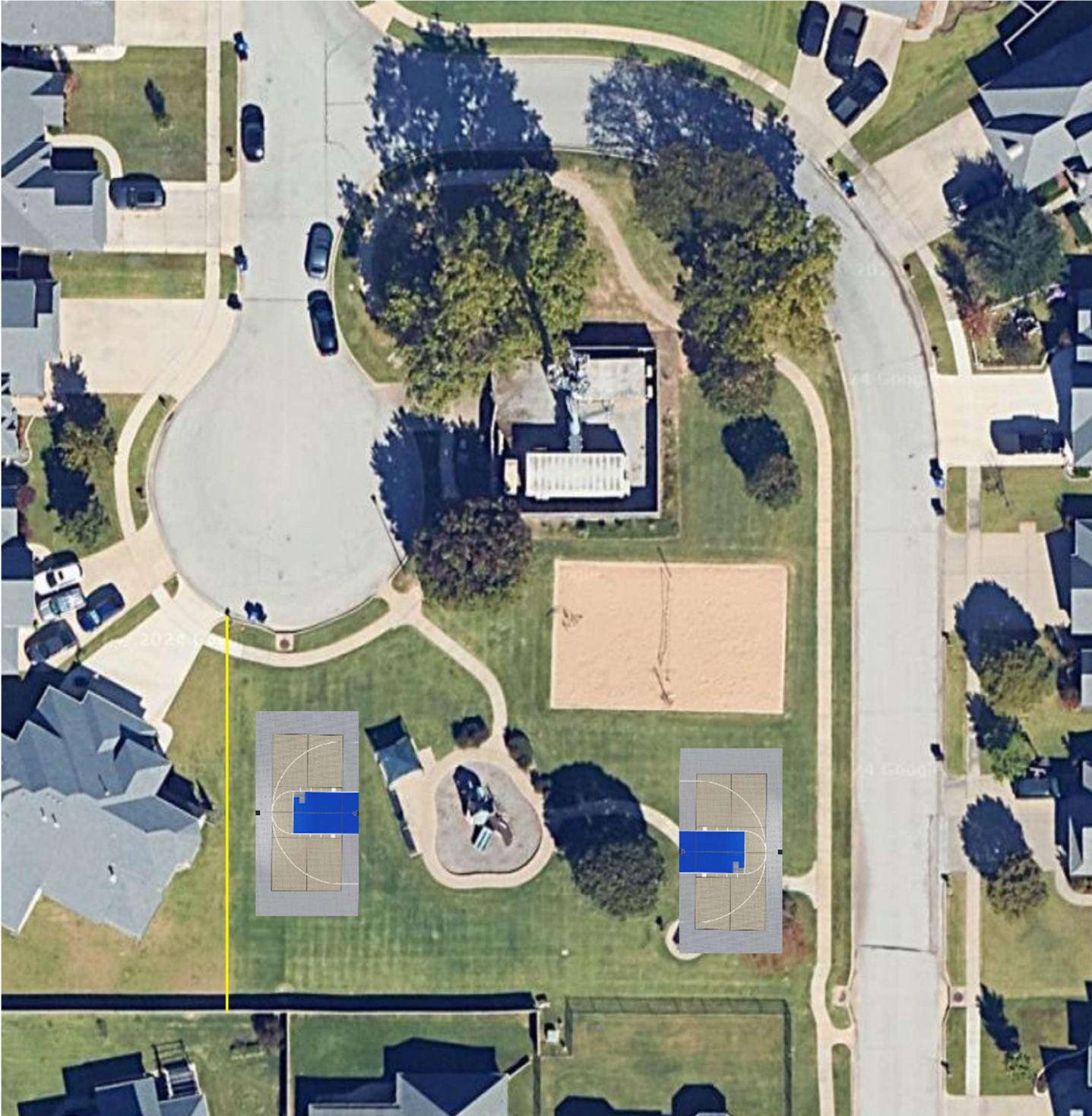
225 member dues paid as of Nov 21 2024 (97% of total 233 residences) – 60% paid online, 40% paid via mail
 \$47,060.48 – current HOA account as of Nov 21 2024

\$43,000 – estimated HOA account EOY (Dec 31 2024), based on 2018-2023 expenses

2020	2021	2022	2023	2024 (YTD)	
\$34,307.58	\$46,794.35	\$65,451.66	\$57,451.99	\$35,202.63	Starting Balance (Jan 1 st)
\$74,312.82	\$72,868.54	\$72,702.72	\$88,752.62	\$91,865.21	Total Income
\$61,826.05	\$54,211.23	\$80,702.39	\$111,001.98	\$79,527.71	Total Expenses (Recurring + Non-Recurring/Projects):
\$39,670.37	\$41,621.48	\$62,097.29	\$51,266.64	\$50,774.71	Total Annual Recurring Expenses:
\$525.50	\$2,627.03	\$1,776.79	\$2,313.57	\$234.73	<u>Dues & Fines Collections</u> printing, mailing, attorney collections
\$12,867.35	\$12,966.87	\$15,899.55	\$16,534.84	\$16,531.47	<u>Utilities</u> electric, water
\$17,550.04	\$16,642.00	\$34,766.76	\$22,764.15	\$24,315.90	<u>Landscaping</u> monthly upkeep, spring/fall seasonal (2022 & 2023: new landscaper)
\$3,036.00	\$2,961.00	\$3,114.00	\$3,431.00	\$3,510.00	<u>Pond Maintenance</u> monthly Mar-Nov + 2 full cleanings
\$47.40	\$112.40	\$43.45	\$0.00	\$0.00	<u>Bank Fees</u> paper statements, checkbooks (2023+: digital statements)
\$5,644.08	\$6,312.18	\$6,496.74	\$6,223.08	\$6,182.61	<u>Annual Misc</u> liability insurance, PO box, holidays, corporation files, taxes, meetings
\$5,155.68	\$6,923.09	\$7,271.76	\$19,569.03	\$3,325.00	<u>Non-Recurring Expenses</u> 2020: repairs: fence, irrigation, misc 2021: entrance lights, irrigation repair 2022: repairs: electric, irrigation 2023: storm cleanup, attorney doc review, fountain replacement, repairs: gazebo, irrigation 2024: entrance lights, attorney filing, repairs: fountain, irrigation
\$17,000.00	\$5,666.66	\$11,333.34	\$40,166.31	\$25,428.00	<u>Neighborhood Improvement Projects</u> 2020-2022 pond repairs: \$34,000.00 2023 gazebo roof: \$12,796.19 2023 entrance landscaping: \$7,795.00 2023 Olive brick fence: \$19,575.12 2024 Olive fence pickets: \$25,428.00

Project Voting:
Multi-Purpose Court Installation at Neighborhood Park

↑ North



Option 1:
West installation

Option 2:
East installation

Option 3:
no court installed