

Millicent Pond HOA  
November 2020 Treasurer Report

231 member dues paid as of Nov 10 (99% of total 233 residences) – 47% paid online, 53% paid via mail

Unpaid previous years: 1 residence outstanding 4 years – 2020, 2019, 2018, 2017

1 residence outstanding 3 years – 2020, 2019, 2018

\$69,151.74 – current HOA account balance

**\$64,000.00 – estimated HOA account EOY (12/31/2020) balance, based on 2018 & 2019 expenses**

-\$48,000.00 – pond project total cost, paid Jan 2021

2018	2019	2020 (so far)	
\$10,616.11	\$15,098.73	\$34,307.58	Starting Balance (Jan 1 <sup>st</sup> )
\$62,648.77	\$72,945.95	\$74,312.82	Total Income
\$58,166.20	\$53,737.10	\$16,182.49	Total Expenses (Recurring + Non-Recurring):
\$34,454.37	\$37,530.07	\$34,755.48	<b>Total Annual Recurring Expenses:</b>
\$580.93	\$441.59	\$166.39	Dues Collections – stamps, envelopes, printing
\$8,990.95	\$8,908.39	\$11,626.55	Utilities – electric, water
\$16,055.50	\$17,142.50	\$15,903.04	Landscaping – monthly upkeep, spring/fall seasonal
\$3,186.00	\$2,961.00	\$2,707.00	Pond Maint – monthly upkeep (Mar-Nov), two cleanings
\$72.80	\$47.40	\$39.50	Bank Fees – checkbooks, paper statements
\$5,568.19	\$8,029.19	\$4,313.00	Annual Misc – liability insurance, PO box, holidays, taxes, meetings (new in 2019: website, corporation files)
\$23,711.78			<b>2018 Total Non-Recurring Expenses:</b> pond repair, gazebo repair, tree removal, contractor backpay, misc small repairs, attorney fees
	\$16,207.03		<b>2019 Total Non-Recurring Expenses:</b> pond sinkholes, stain gazebo & fence, entrance overhaul, misc small repairs, attorney fees
		\$4,713.18	<b>2020 Total Non-Recurring Expenses:</b> back fence repair, sprinkler repairs, compliance mailers, misc small repairs

**Income Analysis:**  
“How many people are paying on time?”

