

Millicent Pond HOA – April 2024 Treasurer Report

214 member dues paid as of Apr 8 2024 (92% of total 233 residences) – 60% paid online, 40% paid via mail
 \$101,193.98 – current HOA account balance as of Apr 8 2024

\$29,000 – estimated HOA account EOY (Dec 31 2024), based on 2018-2023 expenses

- includes estimated \$24,000 for fencing; does not include any new electrical runs

2020	2021	2022	2023	2024 (YTD)	
\$34,307.58	\$46,794.35	\$65,451.66	\$57,451.99	\$35,202.63	Starting Balance (Jan 1 st)
\$74,312.82	\$72,868.54	\$72,702.72	\$88,752.62	\$85,995.54	Total Income
\$61,826.05	\$54,211.23	\$80,702.39	\$111,001.98	\$18,973.17	Total Expenses (Recurring + Non-Recurring/Projects):
\$39,670.37	\$41,621.48	\$62,097.29	\$51,266.64	\$18,898.17	Total Annual Recurring Expenses:
\$525.50	\$2,627.03	\$1,776.79	\$2,313.57	\$184.73	<u>Dues & Fines Collections</u> printing, mailing, attorney (2021-2023: attorney collections)
\$12,867.35	\$12,966.87	\$15,899.55	\$16,534.84	\$3,495.79	<u>Utilities</u> electric, water
\$17,550.04	\$16,642.00	\$34,766.76	\$22,764.15	\$8,668.00	<u>Landscaping</u> monthly upkeep, spring/fall seasonal (2022 & 2023: new landscaper)
\$3,036.00	\$2,961.00	\$3,114.00	\$3,431.00	\$780.00	<u>Pond Maintenance</u> monthly Mar-Nov + 2 full cleanings
\$47.40	\$112.40	\$43.45	\$0.00	\$0.00	<u>Bank Fees</u> paper statements, checkbooks (2023+: digital statements)
\$5,644.08	\$6,312.18	\$6,496.74	\$6,223.08	\$5,769.65	<u>Annual Misc</u> liability insurance, PO box, holidays, corporation files, taxes, meetings
\$5,155.68					2020 Non-Recurring Expenses back fence repair, sprinkler repairs, compliance mailers, misc small repair
	\$6,923.09				2021 Non-Recurring Expenses entrance lights, irrigation repairs
		\$7,271.76			2022 Non-Recurring Expenses electric fixes, irrigation repairs
			\$19,569.03		2023 Non-Recurring Expenses storm cleanup, attorney doc reviews, repairs: gazebo, fountain, irrigation
				\$75.00	2024 Non-Recurring Expenses attorney reviews
\$17,000.00	\$5,666.66	\$11,333.34	\$40,166.31		Projects 2020-2022 pond repairs: \$34,000.00 2023 gazebo roof: \$12,796.19 2023 entrance landscaping: \$7,795.00 2023 Olive brick fence: \$19,575.12 2024 Olive fence pickets: \$