

Millicent Pond HOA – November 2023 Treasurer Report

225 member dues paid as of Nov 9 2023 (97% of total 233 residences) – 59% paid online, 41% paid via mail
 \$40,874.60 – current HOA account balance as of Nov 9 2023
\$35,000 – estimated HOA account EOY (Dec 31 2023) balance, based on 2018-2022 expenses

2019	2020	2021	2022	2023 (YTD)	
\$15,098.73	\$34,307.58	\$46,794.35	\$65,451.66	\$57,451.99	Starting Balance (Jan 1 st)
\$72,945.95	\$74,312.82	\$72,868.54	\$72,702.72	\$87,485.01	Total Income
\$53,737.10	\$61,826.05	\$54,211.23	\$80,702.39	\$104,062.40	Total Expenses (Recurring + Non-Recurring/Projects):
\$37,530.07	\$39,670.37	\$41,621.48	\$62,097.29	\$46,059.52	Total Annual Recurring Expenses:
\$441.59	\$525.50	\$2,627.03	\$1,776.79	\$2,313.57	<u>Dues & Fines Collections</u> printing, mailing, attorney (2021-2023: attorney collections)
\$8,908.39	\$12,867.35	\$12,966.87	\$15,899.55	\$14,799.21	<u>Utilities</u> electric, water
\$17,142.50	\$17,550.04	\$16,642.00	\$34,766.76	\$20,724.65	<u>Landscaping</u> monthly upkeep, spring/fall seasonal (2022 & 2023: new landscaper)
\$2,961.00	\$3,036.00	\$2,961.00	\$3,114.00	\$3,085.00	<u>Pond Maintenance</u> monthly Mar-Nov + 2 full cleanings
\$47.40	\$47.40	\$112.40	\$43.45	\$0.00	<u>Bank Fees</u> paper statements, checkbooks (2023: digital statements)
\$8,029.19	\$5,644.08	\$6,312.18	\$6,496.74	\$5,137.09	<u>Annual Misc</u> liability insurance, PO box, holidays, corporation files, taxes, meetings (2019: web domain purchase)
\$8,087.03					2019 Non-Recurring Expenses pond sinkholes, stain gazebo & fence, attorney fees, misc small repairs
	\$5,155.68				2020 Non-Recurring Expenses back fence repair, sprinkler repairs, compliance mailers, misc small repair
		\$6,923.09			2021 Non-Recurring Expenses entrance lights, irrigation repairs
			\$7,271.76		2022 Non-Recurring Expenses electric fixes, irrigation repairs
				\$17,836.57	2023 Non-Recurring Expenses storm cleanup, attorney doc reviews, repairs: gazebo, fountain, irrigation
\$8,120.00	\$17,000.00	\$5,666.66	\$11,333.34	\$40,166.31	Projects 2019 entrance landscaping: \$8,120.00 2020-2022 pond repairs: \$34,000.00 2023 gazebo roof: \$12,796.19 2023 entrance landscaping: \$7,795.00 2023 Olive brick fence: \$19,575.12